

## SCOTTISH BUDGET – 15 December 2022

### Update of main announcements:

#### Scottish Income Tax – from 6 April 2023

- Lowering the top rate threshold from £150,000 to £125,140, to match the change announced for the rest of the UK last month.
- Increasing the higher rate of tax from 41p to 42p.
- Increasing the top rate from 46p to 47p.
- Freezing the remaining thresholds and rates of tax at 2022/23 levels.

#### Land and Buildings Transaction Tax (LBTT)

- Increasing the Additional Dwelling Supplement from 4 per cent to 6 per cent. This measure will be legislated for to take effect from today, Friday 16 December 2022.

#### Scottish Landfill Tax

- Increasing the standard rate of landfill tax to £102.10 per tonne and the lower rate to £3.25 per tonne in 2023-24, to match the UK Landfill Tax increases.

#### Council Tax

- Giving councils the flexibility to set Council Tax rates as they deem appropriate to meet local needs, which may mean the rates are cut, but more likely increased!

#### Non-Domestic Rates

- Freezing the non-domestic (business) rates poundage and offering transitional relief for businesses facing significant increases in rateable values following revaluation in April 2023 revaluation.